

LAKSHMI PRECISION SCREWS LIMITED

Regd. Office: 46/1, Mile Stone,
Hissar Road, Rohtak - 124 001 (Haryana)

Statement of Un-audited (Standalone) Financial Results for the Quarter/ Half Year Ended 30th September, 2012

PART-I							(Rs. In Lacs.)
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Domestic Sales (Net)	6694.74	6973.71	6866.81	13668.45	13518.34	27830.23
	Export Sales	1332.86	1414.02	1460.81	2746.88	2716.81	6036.03
1	Income from operations						
	(a) Net sales/ income from operations (net of excise duty)	8027.60	8387.73	8327.62	16415.33	16235.15	33866.26
	(b) Other operating income	40.30	102.52	80.66	142.82	243.40	482.33
	Total Income from operations(net) (a+b)	8067.90	8490.25	8408.28	16558.15	16478.55	34348.59
2	Expenses						
	a. Cost of materials consumed	3037.00	3464.41	3297.53	6501.41	6623.64	14073.44
	b. Purchases of stock-in-trade	18.55	20.38	23.74	38.93	42.31	97.29
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(428.99)	(369.42)	(316.00)	(798.41)	(610.02)	(2,214.72)
	d. Employee benefits expense	1569.13	1288.08	1340.44	2857.21	2513.39	5505.09
	e. Depreciation and amortisation expense	483.58	555.69	543.20	1039.27	1076.57	2216.79
	f. Other expenses						
	- Sub contract charges	559.10	621.66	588.98	1180.76	1149.29	2574.85
	- Others	1965.27	2013.61	2037.93	3978.88	3937.17	8808.04
	Total Expenses (a+b+c+d+e+f)	7203.64	7594.41	7515.82	14798.05	14732.35	31060.78
3	Profit from operations before other income, finance costs and exceptional items (1-2)	864.26	895.84	892.46	1760.10	1746.20	3287.81
4	Other income	34.98	32.42	21.30	67.40	42.46	108.92
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	899.24	928.26	913.76	1827.50	1788.66	3396.73
6	Finance costs	748.66	665.46	645.92	1414.12	1186.20	2497.20
7	Profit from ordinary activities after finance costs but before exceptional items (5+6)	150.58	262.80	267.84	413.38	602.46	899.53
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	150.58	262.80	267.84	413.38	602.46	899.53
10	Tax Expense	25.43	69.13	76.61	94.56	192.73	162.22
11	Net Profit from ordinary activities after tax (9-10)	125.15	193.67	191.23	318.82	409.73	737.31
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	125.15	193.67	191.23	318.82	409.73	737.31
14	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	125.15	193.67	191.23	318.82	409.73	737.31
17	Paid-up equity share capital (Face value of Rs.10/- per share)	1094.17	1094.17	1094.17	1094.17	1094.17	1094.17
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	8891.84
19.i	Earnings Per Share (before extraordinary items) (not annualised) (Rs.)						
	(a) Basic	1.14	1.77	1.75	2.91	3.74	6.74
	(b) Diluted	1.14	1.77	1.75	2.91	3.74	6.74
19.ii	Earnings Per Share (after extraordinary items) (not annualised) (Rs.)						
	(a) Basic	1.14	1.77	1.75	2.91	3.74	6.74
	(b) Diluted	1.14	1.77	1.75	2.91	3.74	6.74
PART-II							
Select Information for the half year ended 30th September, 2012							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	No. of shares	4030647	4030647	4031943	4030647	4031943	4030647
	Percentage of shareholding	36.84	36.84	36.85	36.84	36.85	36.84
2	Promoters and Promoter Group Shareholding						
a)	Pledged/ Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	- Number of shares	6911020	6911020	6909724	6911020	6909724	6911020
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	63.16	63.16	63.15	63.16	63.15	63.16
B	INVESTOR COMPLAINTS	3 Months ended 30th September, 2012					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Notes:

- 1 Disclosure of Balance Sheet as per clauses 41(l)(ea) of the Listing Agreement for the half year ended 30th September, 2012

Particulars	(Rs. In Lacs.)		
	Half Year Ended		Year Ended
	30.09.2012	30.09.2011	31.03.2012
	Unaudited	Unaudited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Funds:			
(a) Share Capital	1094.17	1094.17	1094.17
(b) Reserves and Surplus	9216.13	8754.02	8891.84
(c) Money received against share warrants	0.00	0.00	0.00
Sub-total - Shareholders' funds	10310.30	9848.19	9986.01
2 Share application money pending allotment	0.00	0.00	0.00
3 Minority interest	0.00	0.00	0.00
4 Non-current liabilities			
(a) Long-term borrowings	3194.91	4204.54	3826.32
(b) Deferred tax liabilities (net)	65.32	190.11	249.55
(c) Other long-term liabilities	124.37	94.51	116.09
(d) Long-term provisions	88.04	58.26	78.87
Sub-total - Non-current liabilities	3472.64	4547.42	4270.83
5 Current liabilities			
(a) Short-term borrowings	13243.35	10881.81	12194.07
(b) Trade payables	8234.73	7370.69	8541.56
(c) Other current liabilities	6156.70	4582.96	5594.67
(d) Short-term provisions	270.13	500.32	267.56
Sub-total - Current liabilities	27904.91	23335.78	26597.86
TOTAL - EQUITY AND LIABILITIES	41687.85	37731.39	40854.70
B ASSETS			
1 Non-current assets			
(a) Fixed Assets	9384.76	10246.82	10137.17
(b) Goodwill on consolidation	0.00	0.00	0.00
(c) Non-current investments	427.37	427.37	427.37
(d) Deferred tax assets (net)	0.00	0.00	0.00
(e) Long-term loans and advances	246.30	186.91	273.60
(f) Other non-current assets	21.32	20.89	26.50
Sub-total - Non-current assets	10079.75	10881.99	10864.64
2 Current assets			
(a) Current investments	0.00	0.00	0.00
(b) Inventories	22057.37	17806.23	20387.55
(c) Trade receivables	7022.00	6202.50	6786.53
(d) Cash and cash equivalents	949.27	821.14	982.80
(e) Short-term loans and advances	1159.84	1413.43	1280.48
(f) Other current assets	419.62	606.10	552.70
Sub-total - Current assets	31608.10	26849.40	29990.06
TOTAL - ASSETS	41687.85	37731.39	40854.70

- 2 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 10, 2012. The Statutory Auditors of the Company have carried out a limited review of the same.
- 3 The Company operates only in one segment viz. Fasteners.
- 4 Figures of the previous periods have been regrouped, wherever necessary, in conformity with the revised Schedule VI of the Companies Act.

By order of the Board
for Lakshmi Precision Screws Ltd.

Place: New Delhi
Date : 10.11.2012

Lalit Kumar Jain
Chairman & Managing Director