

LAKSHMI PRECISION SCREWS LIMITED

Corporate Social Responsibility policy

Objective

Pursuant to Section 135 and Schedule VII of Companies Act, 2013, Rule 9 of Companies (Accounts) Rules, 2014 and Companies (Corporate Social Responsibility Policy) Rules, 2014, this policy is formulated to encompass the company's philosophy for delineating its responsibility as a corporate citizen and lays down the parameters for undertaking socially useful programmes for welfare & development of the community at large.

Scope

To identify the activities that can be undertaken by the company as Corporate Social Responsibility initiatives.

1. Recommend the amount of expenditure to be incurred on Corporate Social Responsibility activities to the Board, which shall not be less than two per cent of the average net profits of the company made during the three immediately preceding financial years.
2. Identify preference area for carrying out operation and spending the amount embarked for Corporate Social Responsibility activities.
3. Recommending to Board, modifications to the CSR policy as and when required.
4. Regularly monitoring the implementation of the CSR policy

Implementation process:

(a) Identification of projects

All projects to be identified in a participatory manner, in consultation with the community, literally sitting with them and gauging their basic needs. Recourse must be to the participatory rural appraisal mapping process. Subsequently, based on a consensus and in discussion with the village panchayats, and other influentials, projects should be prioritized.

(b) Activities, setting measurable targets with timeframes and performance management

1. Prior to the commencement of projects, carry out a baseline study of the villages in specific which shall encompasses various parameters such as – health indicators, literacy levels, sustainable livelihood processes, population data – below the poverty line and above the poverty line, state of infrastructure , among others.
2. From the data generated, a 1- year plan and a 5-year rolling plan are to be developed for the holistic and integrated development. These plans are to be presented at the Corporate Social Responsibility meeting.
3. All projects are to be assessed under the agreed strategy, and are to be monitored every quarter, measured against targets and budgets. Wherever necessary, midcourse corrections are to be affected.

(c) Guiding Principles and modalities of execution

To attain Corporate Social Responsibility objectives in a professional and integrated manner, and in accordance with the said Act and Rules, the Company can incur the amount of expenditure decided on any of the following activities:-

S.No	Activities	Modalities and schemes	Implementation schedule	Identified geographic areas (whether local areas or not)	Agency responsible for execution	Remarks
1.	Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water	Identified schemes like mid day meals at schools, vaccination camps, schemes for providing drinking water etc.	In the FY ---- the total cost outlay will be Rs. ___ in the first phase of the project.			
2.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;	In sustainable livelihood, aim is to provide livelihood in a locally appropriate and environmentally sustainable manner by formation of self help groups for women empowerment, establishing or facilitating centres for vocational training etc.	In the FY ---- the total cost outlay will be Rs. ___ in the first phase of the project.			
3.	To promote gender equality, empowering women, setting up	To bring about social change, advocate and support dowry-less marriage, widow remarriage,	In the FY ---- the total cost outlay will be Rs. ___ in the first phase of the project.			

S.No	Activities	Modalities and schemes	Implementation schedule	Identified geographic areas (whether local areas or not)	Agency responsible for execution	Remarks
	homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.	organize or facilitate de-addiction campaigns, create awareness programmes on anti social issues etc.				
4.	To ensure environment sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water.	Seek to reduce energy consumption, utilization of rain water, establishment of greenhouses, waste and plastic management initiatives.	In the FY ---- the total cost outlay will be Rs. ___ in the first phase of the project.			
5.	To protect national heritage, art and culture including restoration of buildings and sites of	To protect national heritage, the company may work closely with	In the FY ---- the total cost outlay will be Rs. ___ in the first phase of the project.			

S.No	Activities	Modalities and schemes	Implementation schedule	Identified geographic areas (whether local areas or not)	Agency responsible for execution	Remarks
	historical importance and works of art; setting up public libraries; promotion and development of traditional and handicrafts.	Archaeological Survey of India to make world heritage sites accessible. Organize or facilitate conducting of workshops for promotion and development of nation's tradition and handicrafts.				
6.	Measures for the benefit of armed forces veterans, war widows and their dependents	Charity benefiting Armed Forces veterans and their families	In the FY ---- the total cost outlay will be Rs. ___ in the first phase of the project.			
7.	To train and promote rural sports, nationally recognised sports, paralympic sports and Olympic sports	Universalising access to sports across all sections of the society and the community, creating sports infrastructure in rural and urban areas <i>like sports academies.</i>	In the FY ---- the total cost outlay will be Rs. ___ in the first phase of the project.			
8.	Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government	Contributions to disaster hit victims. Re-development of disaster hit areas, focusing on educating the	In the FY ---- the total cost outlay will be Rs. ___ in the first phase of the project.			

S.No	Activities	Modalities and schemes	Implementation schedule	Identified geographic areas (whether local areas or not)	Agency responsible for execution	Remarks
	for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.	girl child and the underprivileged by providing appropriate infrastructure.				
9.	Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.	Funding DST (department of science and technology) founded business incubators, technology incubators, technology innovation centres and technology business incubators, implementation of Innovation Scheme	In the FY ---- the total cost outlay will be Rs. ___ in the first phase of the project.			
10.	Rural development projects	Collaborative partnerships with the Government, the District Authorities, the village panchayats, NGOs and other like-minded stakeholders. This would help widen the	In the FY ---- the total cost outlay will be Rs. ___ in the first phase of the project.			

S.No	Activities	Modalities and schemes	Implementation schedule	Identified geographic areas (whether local areas or not)	Agency responsible for execution	Remarks
		Company's reach and leverage upon the collective expertise, wisdom and experience that these partnerships bring to the table.				

Monitoring & approvals

1. Approval

Powers	Director finance	CFO	
Approval and expenditure sanction for CSR budget and re appropriation, if any, of approved programmes	Rs. in each case, subject to an annual ceiling of Rs.	Rs. in each case, subject to an annual ceiling of Rs.	

2. CSR spends will be closely monitored and funds shall be released against verified utilizations as per the approved work plans above.
3. There will be a quarterly reporting and review by the CSR committee and six monthly reviews by the Board.
4. Annual reporting will indicate expenditure across sectors and geographies and beneficiaries impacted. The MIS structure will be in alignment with the prescribed reporting format in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

Activities not treated as CSR activity

Any amount of expenditure on the following activities is not to be taken into account as expenditure on Corporate Social Responsibility activities:-

1. Any activity undertaken in the normal course of business.
2. Any social welfare activity undertaken outside India.
3. Any activity that only benefits the employees of the Company and their families.
4. Contribution of any amount directly or indirectly to any political party.

Policy dissemination: link to website where policy can be viewed shall be stated.