



**Lakshmi Precision Screws Ltd.**

Plant II, Opp. Northern Bye-Pass, Hissar Road,  
Rohtak-124001, Haryana (India)  
Tel. : +91-1262-248288-89 / 249920-21  
Fax : +91-1262-249922 / 248297  
Email : mktg@lpsindia.com / purchase@lpsindia.com  
Website : www.lpsindia.com



LPS/CSO/2016/

January 25, 2016

The Secretary  
Bombay Stock Exchange Limited  
Corporate Relationship Deptt.  
1st Floor, New Trading Ring,  
Rotunda Building,  
Phiroze JeeJeeBhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001.

The National Stock Exchange  
of India Limited  
Listing Department  
Exchange Plaza,  
Bandra –Kurla Complex,  
Bandra – East  
Mumbai – 400 051

Company Code: 506079

LAKPRE

Dear Sir,

Sub. : **Outcome of the Board Meeting.**

Pursuant to clause 29 of SEBI LODR 2015, we are pleased to announce outcome of the 292<sup>nd</sup> Board Meeting of the Company held on January 25, 2016 at office of the Company in Gurgaon, Haryana, as under:

1. Approved the sale of the entire stake of 49% of LPS Shares in LPS Bossard Private Limited, Joint venture which was valued **equal to Rs. 40.18 crores** (Total Valuation of LPS Bossard Limited as per Discounted Cash Flow Method is **Rs. 82.08 Crores as per Valuation Report**) to any other related party i.e. Mr. Rajesh Jain and Associates where Rajesh Jain holds majority of shareholding.
2. Approved the proposal for obtaining members approval by special resolution being Material related party transaction for sale of stake of 49% LPS Shares in LPS Bossard Private Limited by the postal ballot process. The cut-off date for the purpose of the Postal Ballot will be 29.01.2016.
3. Mr. Suresh Kumar, Practicing Company Secretary has been appointed as Scrutinizer to conduct the postal ballot voting process.

The meeting was started at 3:30 p.m. and concluded at 5:25 p.m.

You are requested to find the above in order and oblige.

Thanking you,  
Yours sincerely,  
for **Lakshmi Precision Screws Ltd.**

  
Lalit Kumar Jain  
Chairman & Managing Director  
DIN-00061293

  
Santosh Kumar Sharma  
Company Secretary  
FCS-6817