

DIRECTOR'S REPORT

Dear Members,

Your Directors present before you the 29th Annual Report of the working of the Company along with Audited Accounts for the year ended 31st March, 2015.

FINANCIAL RESULTS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Job Work & Other receipts	3316209	3316155
Profit before Interest, Depreciation and Tax	1752316	2084596
Less: Interest	0	0
Profit before Depreciation and Tax	1752316	2084596
Less: Depreciation	1073597	1854527
Profit before Tax	678719	230069
Less: Income Tax	273952	168620
Net Profit for the year	404767	61449

DIVIDEND

Your Directors regret their inability to recommend any dividend payment to the members.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return for the financial year 2014-15 as prescribed in the Form MGT-9 is given in the **Annexure – 1** forming part of this Report.

DIRECTORS

Shri Rajesh Kumar Jain and Shri Vijay Kumar Jain, Directors of the Company retire by rotation but being eligible offer themselves for re-appointment.

AUDITORS

The existing auditors M/s.Suresh Ajay & Co., Chartered Accountants retires at the conclusion of this Annual General Meeting and are eligible for re-appointment.

DETAILS OF DEPOSIT AS PROVIDED UNDER CHAPTER V OF THE COMPANIES ACT, 2013

The Company has not accepted any deposits during the year within the meaning of Section 2(31), read with section 73 of the Companies Act, 2013.

DISCLOSURE AS REQUIRED UNDER SUB RULE 2 OF RULE 5 OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

No such employee has been employed by the Company particulars of which are required to be under Sub Rule 2 of Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, the Directors confirm that:

- In the preparation of the Annual Accounts for the financial year ended 31st March, 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- Appropriate accounting policies have been selected and applied them consistently and made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company at the end of the financial year and of the profit/ (loss) of the Company for the year under review;
- Proper and sufficient care for the maintenance of adequate accounting records for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities;
- The Annual Accounts on a 'going concern' basis; and
- Internal financial controls to be followed by the Company and that such internal finance controls are adequate and were operating effectively.
"Internal financial controls" means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information;
- Proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS U/s 134(3)(m)

Information as per Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of Companies (Accounts) Rules, 2014 is annexed.

ACKNOWLEDGEMENT

Your Directors acknowledge with gratitude the co-operation and assistance received from the Bankers of the Company.

for and on behalf of the Board of Directors

Place : **Rohtak**
Dated : **May 20, 2015**

Lalit Kumar Jain
Chairman

Annexure - 1 to the Directors' Report

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U28939HR1986PLC025042
ii	Registration Date	07.08.1986
iii	Category/Sub-category of the Company	INDIAN FASTNERS LIMITED
iv	Address of the Registered office & contact details	PUBLIC LIMITED
v	Address of the Registered office & contact details	INDUSTRIAL AREA, HISSAR ROAD, ROHTAK - 124001 (HARYANA)
vi	Whether listed company	NO
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NOT APPLICABLE

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product/Services	% to total turnover of the company
	Deals in the Jobwork		

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SL No	Name & Address of the Company	CIN/GLN	HOLDING/SUBSIDIARY/ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	LAKSHMI PRECISION SCREWS LIMITED, 46/1, MILESTONE, HISSAR ROAD, ROHTAK - 124001 (HARYANA)	U35999HR1968PLC004977	HOLDING	67.30	2(6)

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2014)				No. of Shares held at the end of the year (As on 31.03.2015)				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	No. of Shares	% of total Shares
A. Promoters										
(1) Indian										
a) Individual/HUF	0	234030	234030	32.705	0	234030	234030	32.705	0	0.000
b) Central Govt. or State Govt.	0	0	0	0.000	0	0	0	0.000	0	0.000
c) Bodies Corporates	0	0	0	0.000	0	0	0	0.000	0	0.000
d) Bank/FI	0	0	0	0.000	0	0	0	0.000	0	0.000
e) Holding Company	0	481550	481550	67.295	0	481550	481550	67.295	0	0.000
SUB TOTAL:(A) (1)	0	715580	715580	100.000	0	715580	715580	100.00	0	0.000



Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2014)				No. of Shares held at the end of the year (As on 31.03.2015)				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	No. of Shares	% of total Shares
(2) Foreign										
a) NRI- Individuals	0	0	0	0.000	0	0	0	0.000	0	0.000
b) Other Individuals	0	0	0	0.000	0	0	0	0.000	0	0.000
c) Bodies Corporates	0	0	0	0.000	0	0	0	0.000	0	0.000
d) Bank/FI	0	0	0	0.000	0	0	0	0.000	0	0.000
e) Any other	0	0	0	0.000	0	0	0	0.000	0	0.000
SUB TOTAL:(A) (2)	0	0	0	0.000	0	0	0	0.000	0	0.000
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	0	715580	715580	100.000	0	715580	715580	100.000	0	0.000
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	0	0	0	0.000	0	0	0	0.000	0	0.000
b) Banks/FI	0	0	0	0.000	0	0	0	0.000	0	0.000
c) Cenntal govt	0	0	0	0.000	0	0	0	0.000	0	0.000
d) State Govt.	0	0	0	0.000	0	0	0	0.000	0	0.000
e) Venture Capital Fund	0	0	0	0.000	0	0	0	0.000	0	0.000
f) Insurance Companies	0	0	0	0.000	0	0	0	0.000	0	0.000
g) FIIS	0	0	0	0.000	0	0	0	0.000	0	0.000
h) Foreign Venture Capital Funds	0	0	0	0.000	0	0	0	0.000	0	0.000
l) Others (specify)	0	0	0	0.000	0	0	0	0.000	0	0.000
SUB TOTAL:(B) (1)	0	0	0	0.000	0	0	0	0.000	0	0.000
(2) Non Institutions										
a) Bodies corporates										
l) Indian	0	0	0	0.000	0	0	0	0.000	0	0.000
ii) Overseas	0	0	0	0.000	0	0	0	0.000	0	0.000
(b) Individuals										
(i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0.000	0	0	0	0.000	0	0.000
(ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0.000	0	0	0	0.000	0	0.000
c) Others (specify)										
l) Trust & Foundations	0	0	0	0.000	0	0	0	0.000	0	0.000
ii) Cooperative Societies	0	0	0	0.000	0	0	0	0.000	0	0.000
iii) Non Resident Individual	0	0	0	0.000	0	0	0	0.000	0	0.000
SUB TOTAL:(B) (2)	0	0	0	0.000	0	0	0	0.000	0	0.000
Total Shareholding of Promoter (B)= (B)(1)+(B)(2)	0	0	0	0.000	0	0	0	0.000	0	0.000
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.000	0	0	0	0.000	0	0.000
GRAND TOTAL:(A+B+C)	0	715580	715580	100.000	0	715580	715580	100.000	0	0.000

(ii) SHARE HOLDING OF PROMOTERS

SI No.	Shareholders Name	Shareholding at the beginning of the year (As on 01.04.2014)			Shareholding at the end of the year (As on 31.03.2015)			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	% of total Shares
1	LALIT KUMAR JAIN	2900	0.405	0	2900	0.405	0	0
2	RITA JAIN	100	0.014	0	100	0.014	0	0
3	RAJESH KUMAR JAIN	100	0.014	0	100	0.014	0	0
4	SANDHYA JAIN	100	0.014	0	100	0.014	0	0
5	SANJAY B AGARWAL	100	0.014	0	100	0.014	0	0
6	SUSHIL KUMAR JAIN	100	0.014	0	100	0.014	0	0
7	SUSHILA DEVI JAIN	172130	24.055	0	172130	24.055	0	0
8	NIKHLESH KUMAR JAIN	30600	4.276	0	30600	4.276	0	0
9	SOURABH KUMAR JAIN	27900	3.899	0	27900	3.899	0	0
	TOTAL	234030	32.705	0	234030	32.705	0	0

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

SI No.		Shareholding at the beginning of the year (As on 01.04.2015)		Cumulative Share holding during the year (As on 01.04.2014 to 31.03.2015)	
		NO of shares	% of total shares of the company	NO of shares	% of total shares of the company
	At the beginning of the year				
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	_____ NO CHANGE _____			
	At the end of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

SI No.		Shareholding		Cumulative Share holding during the year	
		NO of shares	% of total shares of the company	NO of shares	% of total shares of the company
	Top 10 Shareholders				
	At the beginning of the year (as on 01.04.2014)	NIL	NIL	NIL	NIL
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/ bonus/sweat equity etc)	NIL	NIL	NIL	NIL
	At the end of the year (or on the date of separation, if separated during the year) (As on 31.03.2015)	NIL	NIL	NIL	NIL

(v) Shareholding of Directors & KMP

Sl No.	Directors & KMP	Shareholding		Cumulative Share holding during the year	
		NO of shares	% of total shares of the company	NO of shares	% of total shares of the company
	At the beginning of the year (as on 01.04.2014)				
1	Mr. Lalit Kumar Jain, Director	2900	0.405	0	0
2	Mr. Rajesh Kumar Jain, Director	100	0.014	0	0
3	Mr. Vijay Kumar Jain, Director	0	0.000	0	0
4	Mr. Dinesh Kumar Jain, Director	0	0.000	0	0
5	Mr. Sudesh Kumar Jain, Director	0	0.000	0	0
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/bonus/sweat equity etc)	0	0.000	0	0
	At the end of the year (as on 31.03.2015)				
1	Mr. Lalit Kumar Jain, Director	2900	0.405	0	0
2	Mr. Rajesh Kumar Jain, Director	100	0.014	0	0
3	Mr. Vijay Kumar Jain, Director	0	0.000	0	0
4	Mr. Dinesh Kumar Jain, Director	0	0.000	0	0
5	Mr. Sudesh Kumar Jain, Director	0	0.000	0	0

(vi) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (01.04.2014)				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
Additions	0	0	0	0
Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year (31.03.2015)				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

(vii) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

SI No.	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount in Rs.
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	NIL	NIL
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	NIL	NIL
	©) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NIL	NIL
2	Stock option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission as % of profit	NIL	NIL
5	others (specify)	NIL	NIL
	Total (A)	NIL	NIL
	Ceiling as per the Act/ approval of Central Government	NIL	NIL

B. Remuneration to other directors:

SI No.	Particulars of Remuneration	Name of Directors	Total Amount in Rs.
1	Independent Directors		
	(a) Fee for attending Board/ Committee meetings	NIL	NIL
	(b) Commission	NIL	NIL
	©) Others, please specify	NIL	NIL
	Total (1)	NIL	NIL
2	Other Non Executive Directors		
	(a) Fee for attending board committee meetings	NIL	NIL
	(b) Commission	NIL	NIL
	(c) Others, please specify	NIL	NIL
3	Total (2)	NIL	NIL
5	Total (B)=(1+2)	NIL	NIL
6	Total Managerial Remuneration	NIL	NIL
7	Ceiling as per the Act/ approval of Central Government	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl No.	Particulars of Remuneration	Key Managerial Personnel	Total Amount
1	Gross Salary	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961. (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NIL	NIL
2	Stock Option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission as % of profit others, specify	NIL	NIL
5	Others, please specify	NIL	NIL
	Total	NIL	NIL

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment /Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	_____		NIL _____		
Punishment	_____		NIL _____		
Compounding	_____		NIL _____		
Total					
B. DIRECTORS					
Penalty	_____		NIL _____		
Punishment	_____		NIL _____		
Compounding	_____		NIL _____		
C. OTHER OFFICERS IN DEFAULT					
Penalty	_____		NIL _____		
Punishment	_____		NIL _____		
Compounding	_____		NIL _____		

Form A

Information as per Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of Companies (Accounts) Rules, 2014 and forming part of the Directors Report for the year ended 31st March, 2015.

Disclosure of particulars with respect to conservation of energy. (to the extent applicable)

Particulars	Current Year	Previous Year
A. POWER AND FUEL CONSUMPTION		
1. Electricity		
a) Purchased		
Unit	75550	90756
Total amount (Rs.)	590046	612603
Rate/Unit (Rs.)	7.81	6.75
b) Own Generation		
i) Through Diesel Generator Unit	-	-
Unit per Ltr. of Diesel Oil		
Cost/Unit.		
ii) Through Steam Turbines	-	-
Generator Units.		
2. Coal Oil (Specify quality and where used)		
Quantity (Ton)	-	-
Total Cost	-	-
Average Rate	-	-
3. Furnace Oil		
Quantity	-	-
Total Cost	-	-
Rate/Unit	-	-
B. CONSUMPTION PER TON OF PRODUCTION PRODUCT		
Electricity/Unit	675	808
Coal Oil	-	-
Furnace Oil	-	-

Form B

DISCLOSURE OF PARTICULARS WITH RESPECT OF ABSORPTION RESEARCH AND DEVELOPMENT (R & D)

1. Specific areas in which R & D carried out by the Company	NIL
2. Benefits derived as a result of the above R & D	NIL
3. Future plan of action	NIL
4. Expenditure on R & D	NIL
a) Capital	NIL
b) Recurring	NIL
c) Total	NIL
d) Total R & D Expenses as a percentage of Total Turnover	

TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

1. Efforts in brief, made towards technology absorption, adaptation and innovation.	NIL
2. Benefits derived as a result of the above efforts e.g. product improvement, cost reduction, product development and import substitution etc.	NIL
3. In case of imported technology (Imported during the last five years reckoned from the beginning of the financial year), following information may be furnished.	
a) Technology Imported	NIL
b) Year of Import	NIL
c) Has technology been fully absorbed?	NIL
d) If not fully absorbed, areas where this has not taken place, reasons therefore, and future plans of action	NIL

FOREIGN EXCHANGE EARNED AND OUTGO

a) Activities relating to export initiatives	NIL
b) Foreign Exchange earned and used	
Foreign Exchange Earned	NIL
Foreign Exchange Used	NIL

for and on behalf of Board of Directors

Place : **Rohtak**
Dated : **May 20, 2015**

Lalit Kumar Jain
Chairman



INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
INDIAN FASTENERS LIMITED

We have audited the accompanying financial statements of **INDIAN FASTENERS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters, which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 ("the order"), issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013, we give in the annexure a statement on matters specified in paragraph 3 and 4 of the order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:-

- (i) the Company does not have any pending litigations which would impact its financial position.
- (ii) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

for **Suresh Ajay & Co.**
Chartered Accountant
(FRNo. 019724N)

Place : **Rohtak**
Dated : **May 20, 2015**

Suresh Chand
Proprietor
(Membership No. 091340)

ANNEXURE TO THE AUDITOR'S REPORT

The Annexure referred to in our report to the members of INDIAN FASTENERS LIMITED for the year ended on 31.03.2015. We report that:

Sr. No.	Particulars	Auditor's Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	YES
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	YES
(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management;	YES
	(b) are the procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business? If not, the inadequacies in such procedures should be reported;	YES
	(c) are the procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business? If not, the inadequacies in such procedures should be reported;	YES
(iii)	whether the company has granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. If so,	NO
	(a) whether receipt of the principal amount and interest etc. also regular; and	N.A.
	(b) if overdue amount is more than rupees one lakh, whether reasonable steps have been taken by the company for recovery of the principal and interest;	N.A.
(iv)	is there an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. Whether there is a continuing failure to correct major weaknesses in internal control system.	YES
(v)	in case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable, have been complied with? If not, the nature of contravention should be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	N.A.
(vi)	where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been made and maintained;	N.A.
(vii)	(a) is the company regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor.	YES
	(b) in case dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not constitute a dispute).	N.A.
	(c) whether the amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under has been transferred to such fund within time.	N.A.



Sr. No.	Particulars	Auditor's Remark
(viii)	whether in case of a company which has been registered for a period not less than five years, its accumulated losses at the end of the financial year are not less than fifty per cent of its net worth and whether it has incurred cash losses in such financial year and in the immediately preceding financial year;	N.A.
(ix)	whether the company has defaulted in repayment of dues to a financial institution or bank or debenture holders If yes, the period and amount of default to be reported;	N.A.
(x)	whether the company has given any guarantee for loans taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company;	N.A.
(xi)	whether term loans were applied for the purpose for which the loans were obtained;	N.A.
(xii)	whether any fraud on or by the company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated.	NO

for **Suresh Ajay & Co.**
Chartered Accountant
(FRNo. 019724N)

Place : **Rohtak**
Dated : **May 20, 2015**

Suresh Chand
Proprietor
(Membership No. 091340)

BALANCE SHEET

Description	Schedule No.	As at 31.03.2015 (Rs.)	As at 31.03.2014 (Rs.)
(I) SOURCES OF FUNDS			
SHARE HOLDERS FUNDS			
a) Share Capital	1	7155800	7155800
b) Reserve & Surplus		9391186	8762170
Share Application Money	2	0	0
NON CURRENT LIABILITIES	3		
(a) Long Term Borrowings		0	0
(b) Deferred Tax Liabilities (Net)		853375	953764
(c) Long Term Provision		0	0
CURRENT LIABILITIES	4		
(a) Short-Terms Borrowings		726916	2415396
(b) Trade Payables		1637559	1064054
(c) Others Current Liabilities		68725	141945
(d) Short-Term Provisions		273952	168620
Total		20107513	20661749
(II) ASSETS			
NON CURRENT ASSETS			
(a) Fixed Assets	5		
(i) Tangible Asstes		8241241	9090589
(ii) Intangible Assets		0	0
(iii) Capital Work-in-progress		0	0
(iv) Intangible assets under development		0	0
(b) Non-current investments		128825	128825
(c) Deferred Tax Assets (Net)		0	0
(d) Long-Term loans and Advances		0	0
(e) Other non-current assets		0	0
CURRENT ASSETS	6		
(a) Current Investments		0	0
(b) Inventories		0	0
(c) Trade receivables		11167707	10055203
(d) Cash and Cash Equivalents		202577	135163
(e) Short-Term Loans and Advances		367163	1251969
(f) Other Current assets		0	0
Total		20107513	20661749

Auditor's Report

In term of our separate report of even date attached

for **Suresh Ajay & Co.**
Chartered Accountant

for and on behalf of the Board of Directors

Suresh Chand
Proprietor

D.K. Jain
Director

L.K. Jain
Director

Place : **Rohtak**
Dated : **May 20, 2015**



PROFIT AND LOSS ACCOUNT

Description	Schedule No.	Year Ending 31.03.2015 (Rs.)	Year Ending 31.03.2014 (Rs.)
1 Revenues from Operations	8	1516209	1516155
2 Cost of Operations	7	834091	802307
3 Gross Profit		682118	713848
OPERATING EXPENSES	9		
1) Selling & Marketing Expenses		0	0
2) Administrative Expenses		849447	708612
3) Depreciation & Amortization of Assets		1073597	1854527
4) Foreign Currency Exchange Gains/(Losses), Net		0	0
		1923044	2563139
Results from Operating activities		-1240926	-1849291
Gain on sales of long-term in investments		0	0
Other Income	10	1819256	1895509
Other Expenses			
(1) Finance Costs	11	0	0
(2) Others		0	0
Income before income tax		578330	46218
Tax Expense:			
(1) Current Income Tax		273952	168620
(2) Deferred Income Tax		-100389	-183851
(3) Others		0	0
Profit for the period		404767	61449
Earnings per equity shares			
(a) Basic		0.57	0.09
(b) Diluted			

Auditor's Report

In term of our separate report of even date attached

for **Suresh Ajay & Co.**
Chartered Accountant

for and on behalf of the Board of Directors

Suresh Chand
Proprietor

D.K. Jain
Director

L.K. Jain
Director

Place : **Rohtak**
Dated : **May 20, 2015**

SCHEDULES FORMING PART OF THE BALANCE SHEET

Description	As at 31.03.2015 (Rs.)	As at 31.03.2014 (Rs.)
SCHEDULE - 1		
SHARE CAPITAL		
Authorised Capital		
1500000 Equity Shares of Rs.10/- each	15000000	15000000
Issued, Subscribed and Paid Up		
715580 Equity Shares of Rs.10/- each (out of the above 481550 equity shares of Rs.10/- each held by holding Company Lakshmi Precision Screws Limited, Rohtak)	7155800	7155800
	7155800	7155800

Details of Shareholders holding more than 5% shares in the Company.

Name of Shareholder	As at 31.03.2015		As at 31.03.2014	
	No. of Shares Hold	%age of Holding	No. of Shares Hold	%age of Holding
LPS Ltd. (Parent Co.)	481550	67.30	481550	67.30
Smt. Sushila Devi Jain	172130	24.05	172130	24.05

RESERVE & SURPLUS		
Share Premium Account	0	0
PROFIT & LOSS ACCOUNT		
General Reserve	8762170	8700721
Less: Excess dep. Reversed	224249	0
Add/Less:- Profit/Loss for the Year	404767	61449
	9391186	8762170
SCHEDULE-2		
Share Application Money	0	0
SCHEDULE-3		
NON CURRENT LIABILITIES		
(a) Long Term Borrowings		
Unsecured Loan	0	0
H.D.F.C. Bank Limited (Car Loan)	0	0
(b) Deferred Tax Liabilities (Net)	853375	953764
(c) Long Term Provision	0	0
	853375	953764
SCHEDULE-4		
CURRENT LIABILITIES		
(a) Short-Terms Borrowings		
U.B.I. Bank Cash Credit	0	0
(b) Trade Payables	1637559	1064054
Advance from Customers	726916	2415396
(c) Others Current Liabilities		
Due to other than S.S.I. Undertaking	0	0
Other Liabilities	68725	141945
(d) Short-Term Provisions		
Provision for Income Tax	273952	168620
	2707152	3790015
SCHEDULE-5		
NON CURRENT ASSETS		
(A) Fixed Assets		
i) Tangible Assets	8241241	9090589
ii) Intangible Assets		
Preliminary Expenses	0	0
Less :- Written-off 10%	0	0
iii) Capital Work-in Progress		
iv) Intangible Assets under development		



Description	As at 31.03.2015 (Rs.)	As at 31.03.2014 (Rs.)
(B) Non-Current Investments Security Deposit H.S.E.B. Security	128825	128825
(C) Deferred Tax Assets (Net)		
(D) Long-Term Loans and Advances		
(E) Other Non Current Assets		
SCHEDULE-6		
(A) CURRENT ASSETS		
Current Investments	0	0
(B) INVENTORIES (At cost as per inventories prepared, valued and certified by directors)	0	0
	0	0
(C) SUNDRY DEBTORS (Unsecured Considered Goods)		
Debts outstanding for a period exceeding six Month	10189173	9076669
Other Debts	978534	978534
	11167707	10055203
(D) CASH & CASH EQUIVALENTS		
Cash in Hand	63226	43589
Cheques/Drafts in hand	97835	50202
In current accounts (with scheduled bank)	41516	41372
	202577	135163
(E) SHORT -TERM LOANS AND ADVANCES (Recoverable in cash or in kind or for the value to be received)		
Loan & Advances Assets	25542	895607
Advance Income Tax (T.D.S.)	210326	210324
TDS Refund for the F.Y. 2011-2012	131295	146038
	367163	1251969
SCHEDULE-7		
COST OF OPERATIONS		
A) Raw Material Consumption		
Opening Balance	0	0
Raw Material Purchase	0	0
Less:- Closing Stock	0	0
B) Manufacturing Expenses		
Job Work Paid	0	0
Fork Lifter Expenses	0	0
Electricity Expenses	590046	612603
	590046	612603
C) PERSONAL EXPENSES		
Wages (Contractors)	244045	189704
Company Contribution to P.F.	0	0
Overtime and incentive	0	0
Welfare Fund	0	0
Company Contribution to E.S.I.	0	0
	244045	189704
COST OF OPERATIONS (A+B+C)	834091	802307
SCHEDULE-8		
REVENUES FROM OPERATIONS		
Job Work Received	1516209	1516155
	1516209	1516155

Description	Year Ending 31.03.2015 (Rs.)	Year Ending 31.03.2014 (Rs.)
OPERATING EXPENSES		
SCHEDULE-9		
(I) SELLING & MARKETING EXPENSES		
Freight & Cartage	0	0
	0	0
(II) ADMINISTRATIVE EXPENSES		
Rates and Taxes	1500	74532
Legal & Professional Charges	30405	26157
Motor Car Maintenance Expenses	44541	177902
Insurance	54455	64009
Audit Fee	13200	13000
Bank Charges	298	1271
Technical Service Charges	704498	234832
Printing & Stationery	550	0
Income Tax	0	90
Miscellaneous Expenses	0	815
Prior Period Expenses	0	116004
	849447	708612
(III) DEPRECIATION & AMORTIZATION OF ASSETS	1073597	1854527
	1073597	1854527
(IV) FOREIGN CURRENCY EXCHANGE GAINS/(LOSSES), NET	0	0
	0	0
SCHEDULE-10		
OTHERS INCOME		
Deferred Tax Written back	0	0
Lease Rent	1800000	1800000
Provision for income tax Written Back	16636	95509
Interest recd. on I.Tax refund	2620	0
	1819256	1895509
SCHEDULE -11		
OTHER EXPENSES		
i) Finance Cost		
Interest on Term Loan	0	0
	0	0
ii) Other		
Preliminary Expenses	0	0
	0	0
SCHEDULE-12		
CONTINGENT LIABILITIES		
1 Estimated Amount of contracts remaining to be executed on capital account and not provided for (Less advance against contract)	0	0
2 Any demand that may be raised in respect of income tax and sale tax on the completion of pending assessment.	0	0

SCHEDULE - 13

SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES AND NOTES

A) SIGNIFICANT ACCOUNTING POLICIES

- The Company follows mercantile system of accounting and recognises income and expenditure on an accrual basis in accordance with requirements of Companies Act, 2013 and Accounting Standards as per Rule 7 of the Companies (Accounts) Rules, 2014.
- Fixed Assets**
Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses related to acquisition. Cost of fixed assets are further adjusted by the amount of cenvat credit availed.
- Depreciation**
Depreciation on fixed assets have been provided on rates as per schedule II of the Companies Act, 2013 on straight line method basis.
- Inventories**
Inventories are valued at lower of cost and net realizable value.



5. Deferred tax is recognized, subject to consideration of prudence, on timing difference, being difference, being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent period(s).

B) CONTINGENT LIABILITIES

NIL

C) NOTES

1. In the opinion of Directors Current Assets, Loan and Advances have a value on realization in the ordinary course of the business at least equal to the amount at which they are stated and provision for all liabilities have been made.

2. Sundry Debtors includes represents the amount due from Firm/Companies in which some of the Directors are interested as Partner/Directors.

Name of the Company	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
Lakshmi Precision Screws Ltd.,	10097214	8961869

3. Personnel expenses related to payment made to Security Agency on account of Labour supplied to the Company. There is no staff on the pay roll of the Company.

4. The Break up of deferred tax liability is as under:-

	31.03.2015	31.03.2014
Liabilities (on a/c difference in depreciation)	722216	953764
Assets	0	0

5. Schedule 1 to 13 form Integral part of Balance Sheet and Profit & Loss Account.

6. Additional Information pursuant to the provision of paragraph 3, 4c and 4d of part II of Schedule VI of the Companies Act, 1956 (as certified by the Director)

	Unit	2014-15		2013-14	
		Qty.	Value Lacs/Rs.	Qty.	Value Lacs/Rs.
1. Quantative details and sale value in respect of goods dealt with by the Company. MACHINE SCREWS/BOLTS Job Work	M.T.	111.952	15.16	112.305	14.43
2. Details of opening stock purchases and closing stock of goods produced/purchased. Opening Stock Purchase Closing Stock	M.T. M.T. M.T.	0 0 0	0 0 0	0 0 0	0 0 0
3. Raw Material Consumed	M.T.	0	0	0	0
	Unit		2015 Qty.		2014 Qty.
4. Licenced capacity installed capacity and production Licence Capacity Installed Capacity Utilised Capacity Capacity Utilisation	M.T. M.T. %age		400 111.952 27.99		400 112.305 28.08
5. Spare parts and components consumed			NIL		NIL
6. Earning in Foreign Exchange			NIL		NIL
7. Expenditure in Foreign Currency			NIL		NIL
8. Dividend to non resident share holders			NIL		NIL

	Unit		2015 Qty.		2014 Qty.
9. Value of imported and indigeneous raw material, spare parts and components consumed and percentage thereof.			NIL		NIL
RAW MATERIAL					
1. Imported			NIL		NIL
2. Indigenous			NIL		NIL
TOOLS & DIES AND SPARES					
1. Imported			NIL		NIL
2. Indigenous			NIL		NIL

7. Previous year's figures have been regrouped wherever considered necessary to make them comparable with that of current year and part of the Balance Sheet and Profit & Loss Account.

Auditor's Report

In term of our separate report of even date attached

for **Suresh Ajay & Co.**
Chartered Accountant

for and on behalf of the Board of Directors

Suresh Chand
Proprietor

D.K. Jain
Director

L.K. Jain
Director

Place : **Rohtak**

Dated : **May 20, 2015**

SCHEDULE - 5

FIXED ASSETS

(Amount in Rs.)

Sr. No.	DESCRIPTION	GROSS BLOCK					DEPRECIATION			NET BLOCK	
		As at 01.04.2014	Addition Before 30.09.2014	Addition After 30.09.2014	Sale	Total 31.03.2014	Up to 31.03.2014	For the year	Up to 31.03.2015	As at 31.03.2015	As at 31.03.2014
1	Land	1936992	0	0	0	1936992	0	0	0	1936992	1936992
2	Building (A)	3504153	0	0	0	3504153	1821769	108900	1930669	1573484	1682384
3	Building (B)	3833820	0	0	0	3833820	1775262	115357	1890619	1943201	2058558
4	Plant & Machinery	4110903	0	0	0	4110903	3918735	0	3918735	205545	192168
5	Fork Lifter	715177	0	0	0	715177	715177	0	715177	35758	0
6	Electric Fittings	165703	0	0	0	165703	154409	8152	162561	9831	11294
7	Furniture Fixture	380325	0	0	0	380325	269736	8385	278121	19016	110589
8	Motor Car	7014406	0	0	0	7014406	6699196	149107	6848303	417716	315210
9	Computer & Software	4381400	0	0	0	4381400	1598006	683695	2281701	2099699	2783394
	Total	26042879	0	0	0	26042879	16952290	1073597	18025887	8241241	9090589



CASH FLOW STATEMENT

Description	Year Ending 31.03.2015 (Rs.)	Year Ending 31.03.2014 (Rs.)
I. CASH INFLOWS		
(1) From Operating Activities		
(a) Profit from operating activities Adjustments:	-1240926	-1849291
Depreciation and amortization	1073597	1854527
Amortization of stock compensation	0	0
(Gain)/Loss on sale of fixed assets	0	0
Assets written off	0	0
Provision/ (Reversal) for doubtful debts and advances	0	0
(b) Working capital changes:		
Decrease in inventories	0	0
Decrease in trade Payable	573505	-139353
Decrease in short-term loans and advances	0	0
Decrease in other current assets	0	0
Increase in trade payables	0	0
Increase in other current liabilities	0	0
Decrease in provisions	0	0
Total of (1)	406176	-134117
(2) From Investing activities		
a) Proceeds from sale of fixed assets	0	0
b) Proceeds from sale of investments	0	0
c) Realisation of long-term loans and advances from subsidiaries/associates/ business ventures	0	0
d) Decrease in other long-term loans and advances	0	0
e) Decrease in other non-current assets	0	0
f) Dividend received	0	0
g) Interest received	0	0
h) Other income	1819256	1895509
Total of (2)	1819256	1895509
(3) From Financing Activities		
a) Proceeds from issue of share capital	0	0
b) Share application money pending allotment	0	0
c) Proceeds from long-term borrowings	0	0
d) Proceeds from short-term borrowings	0	0
Total of (3)	0	0
Total cash inflows(1+2+3)	2225432	1761392
II. CASH OUTFLOWS		
(1) From Operating activities		
a) Loss from operating activities Adjustments:		
Depreciation and amortization	0	0
Amortization of stock compensation	0	0
(Loss)/Gain on sale of fixed assets	0	0
Assets written off	0	0
(Provision)/Reversal for doubtful debts and advances	273952	168620
b) Working capital changes:		
Increase in inventories	0	0
Increase in trade receivables	1112504	568943
Increase in short-term loans and advances	-884806	595809
Increase in other current assets	0	0
Decrease in trade payables	0	0

CASH FLOW STATEMENT (CONTD.)

Description	Year Ending 31.03.2015 (Rs.)	Year Ending 31.03.2014 (Rs.)
Decrease in other current liabilities	73220	-46393
Decrease in provisions	-105332	399218
c) Direct taxes paid (Net of refunds)	0	0
Total of (1)	469538	1686197
(2) From Investing activities	0	0
a) Purchase of tangible assets/capital work-in-progress	0	0
b) Purchase of intangible assets/assets under development	0	0
c) Purchase of investments	0	0
d) Investment in subsidiaries/associates/business ventures	0	0
e) Payment of long-term loans and advances to subsidiaries/associates/business ventures	0	0
f) Increase in other long-term loans and advances	0	0
g) Increase in other non-current assets	0	0
Total of (2)	0	0
(3) From Financing activities	0	0
a) Repayment of long-term borrowings	0	0
b) Repayment of short-term borrowings	1688480	0
c) Dividends paid (including distribution tax)	0	0
d) Interest and other finance costs	0	0
e) Share issue expenses	0	0
Total of (3)	1688480	0
Total cash outflows (1+2+3)	2158018	1686197
III. NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS (I-II)	67414	75195
Add: Cash and cash equivalents at the beginning of the period	135163	59968
IV. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	202577	135163

Auditor's Report

In term of our separate report of even date attached

for **Suresh Ajay & Co.**
Chartered Accountant

for and on behalf of the Board of Directors

Suresh Chand
Proprietor

D.K. Jain
Director

L.K. Jain
Director

Place : **Rohtak**
Dated : **May 20, 2015**

