

## **LAKSHMI PRECISION SCREWS LTD UNDER CIRP**

**Eligibility criteria as defined under Section 25(2)(h) of IBC, 2016 with the approval of Committee of Creditors having regard to the complexity and scale of operations of the business of Corporate debtor to submit a Resolution Plan**

S. No.	PARAMETERS	ELIGIBILITY
1	Refundable Earnest Money Deposit (non interest bearing) along with Resolution Plan	Rs. 5,00,00,000 (Through Demand Draft)
2	Tangible Net Worth	Rs. 50,00,00,000 (In case of Individual Entity) OR Rs. 100,00,00,000 (In case of Group) {Either of the two requirement as above, should be met by the Resolution Applicant}
3	Minimum Upfront payments as per Resolution Plan by the Resolution Applicant (This payment will be distributable in accordance with the provision of IBC, 2016)	10% of amount committed under Resolution Plan
4	Maximum Term of Resolution Plan	2 years

Date: 17.09.2018

**Note:** For timelines regarding EOI, refer Form G as published in Business Standard and Danik Bhaskar on 06.09.2018 or it can be accessed on the website of Lakshmi Precision Screws Limited i.e. [www.lpsindia.com](http://www.lpsindia.com)