

**FAMILIARISATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS DURING FINANCIAL YEAR 2017-18.**

Sl.n.	Familiarization Programme Topic	Date	Timing	Place	Present
1.	Workshop on Recent Development in Corporate Laws	30/05/2017	12:00 Noon	BOARD ROOM, PLANT-II, OPPOSITE NORTHERN BYE PASS, HISSAR ROAD, ROHTAK-124001	<p><b>Independent Directors:</b></p> <ol style="list-style-type: none"> <li>1. Mr. Ravi Shankar Sharma,</li> <li>2. Mr. Madhav Roy,</li> <li>3. Mr. Bijendra Singh,</li> <li>4. Mr. Saumitra Choudhury</li> </ol> <p><b>Head of Departments/ others of the Company:</b></p> <ol style="list-style-type: none"> <li>1. Mr. Kanai Lal Ghorui, CFO</li> <li>2. Mr. Santosh Kumar Sharma, Company Secretary</li> </ol>

The workshop was started at scheduled time i.e. 12:00 p.m. and concluded at 12:50 p.m.

At 12:00 p.m. the Company Secretary welcomed to all Directors and apprised them about new Development in Corporate Laws in last six months.

The Company Secretary apprised in brief to the Directors about provisions of the Insolvency and Bankruptcy Code 2016, which was made applicable with effect from December 01, 2016. The gist of the presentation were as under:

Time bound disposal of cases under the Insolvency Bankruptcy Code i.e 180 days from acceptance of application for CIRP or Liquidation and one time extension of 90 days. For Fast track CIRP the time lines are 90 days from acceptance of application of CIRP and one time extension of 45 days.

Under Insolvency Code, application for CIRP can be filed by the Operational Creditor or the Financial Creditor or Corporate Debtor.

At 12:40 p.m. the question and answer session was started, the more curiosity was seen amongst the Directors present towards provision of newly enacted Insolvency code.

The workshop was concluded at 12:50 p.m. with vote of thanks by Mr. K.L. Ghorui, CFO of the Company.

For **LAKSHMI PRECISION SCREWS LIMITED**

**Sd/-**

**SANTOSH KUMAR SHARMA**

**COMPANY SECRETARY & COMPLIANCE OFFICER**