



Lakshmi Precision Screws Ltd.

Plant II, Opp. Northern Bye-Pass, Hissar Road,
Rohtak-124001, Haryana (India)
Tel. : +91-1262-248288-89 / 249920-21
Fax : +91-1262-249922 / 248297
Email : mktg@lpsindia.com / purchase@lpsindia.com
Website : www.lpsindia.com

May 30, 2016

LPS/CSO/2016/

**Bombay Stock Exchange Limited
Listing Department,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze JeeJeeBhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.**

**The National Stock Exchange
of India Limited
Exchange Plaza,
Bandra –Kurla Complex,
Bandra – East
Mumbai – 400 051**

Company Code: 506079

LAKPRE

Sub. : Outcome of the 294th Meeting Board of Directors (Adjourned)-reg.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we are pleased to inform you that the 61st Audit Committee (Adjourned) of the original Audit Committee dated May 28, 2016 was started at 6:00 p.m. and Audited financial statement for quarter and year ended March 31, 2016, both standalone and consolidated could not be ready, hence was not put up before Audit Committee, therefore Audit Committee meeting decided to defer the items for consideration and review of financial statement for next meeting, which will be convened once Audited financial statement will be ready and concluded at 6:30 p.m.

The 294th Board of Directors Meeting (Adjourned) of the Original meeting dated May 28, 2016, was started at 6:30 p.m. at scheduled time and Annual Audited Financial Statement was not made available to the Audit Committee meeting, hence Audit Committee has not recommended it.

Mr. Dinesh Kumar Jain, Vice Chairman and Managing Director (DIN: 00066363) informed to the Board that the Company had faced strike and lock out at Plant -1 of the Company at Rohtak as per following details:

1. *Date of starting of Strike and normalcy has resumed : From 27/02/2016 to 31/03/2016.*
2. *Date of starting of Lock out and normalcy was resumed: From 04/03/2016 to 31/03/2016.*

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The intimation for above was already given to NSE & BSE by the Company Secretary and Compliance officer of the Company vide letter dated 06.04.2016, a copy of the same is enclosed as Annexure 1.

Therefore, Accounts finalization and Audit work could not be carried out during above disruption period; hence, there has been delay in finalization of Financial Statement and Audit of Accounts for quarter and year ended March 31, 2016.

Thereafter, the Board noted his statement in the meeting and decided to defer the unfinished Agenda items of the 294th Board Meeting originally convened on May 28, 2016, i.e. Consideration and approval of Financial Statements for quarter and year ended March 31, 2016, noting of Statutory Audit Report and consideration and recommendation of dividend (if any) to next meeting, which will be convened, once the Audited Financial Statement (both standalone and consolidated) for quarter/ year ended March 31, 2016, will become ready, along with draft Statutory Auditors Report on financial statement. The Board Meeting concluded with vote of thanks to the Chairman at 10:00 p.m.

You are requested to take the above information in your record and oblige us.

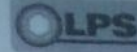
Thanking you,
Yours sincerely,
for Lakshmi Precision Screws Ltd.

S.K. Sharma

Santosh Kumar Sharma
Company Secretary
FCS-6817



Annexure : 1



Lakshmi Precision Screws Ltd.

Plant II, Opp. Northern Bye-Pass, Hesar Road,
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LPS/CSO

April 06, 2016

Bombay Stock Exchange Limited
Listing Department,
1st Floor, New Trading Ring,
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Dalal Street, Fort
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The National Stock Exchange
of India Limited
Exchange Plaza,
Bandra –Kurla Complex,
Bandra – East
Mumbai – 400 051

Company Code: 506079

LAKPRE

Dear Sir,

Sub. : Information of Strike and Lock out of LPS-Plant 1-reg

With reference to cited subject and pursuant to Regulation 30 read with clause no. 6 of Para B of Part A of Schedule III of the SEBI (LODR) Regulation, 2015, the operation at Plant 1 of the Company was disrupted due to strike and Lock out as per following details:

1. *Date of starting of Strike and normalcy has resumed : From 27/02/2016 to 31/03/2016.*
2. *Date of starting of Lock out and normalcy has resumed: From 04/03/2016 to 31/03/2016.*
3. *The actual amount of damage caused due to strike or suspension of operation: The Management has taken best measures to ensure the supply of goods to the customers from another plant of the Company, no major impact has been seen presently, however, overall damage will be finalized at time of finalization of financial statement for said period.*



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4. Details of steps taken to restore normalcy and impact of same on financial of the entity: *The Management has met with Union of the workers and with intervention of the Industrial Tribunal and appropriate Government, normalcy was restored w.e.f. 01/04/2016 at Plant- 1 of the Company.*

The undersigned has received a letter dated 06/04/2016 from the AVP-HR&IR of Plant -1, informing about strike and lock out and restoring of normalcy at Plant-1 w.e.f. 01/04/2016.

You are requested to take above information in your record and oblige us.

Please find the same in order and acknowledge.

Thanking you,

Yours sincerely,
for Lakshmi Precision Screws Ltd.

Santosh Kumar Sharma
Company Secretary
FCS-6817



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