

**Lakshmi Precision Screws Ltd.**

Plant II, Opp. Northern Bye-Pass, Hissar Road,
Rohtak-124001, Haryana (India)
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LPS/CSO/2017/

February 14, 2017

Bombay Stock Exchange Limited
Listing Department,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze JeeJeeBhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

The National Stock Exchange
of India Limited
Exchange Plaza,
Bandra –Kurla Complex,
Bandra – East
Mumbai – 400 051

Company Code: 506079

LAKPRE

Sub. : **Outcome of the 301st Board Meeting held on 14.02.2017.**

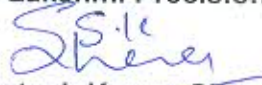
Dear Sir,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we are pleased to inform interalia the outcome of the Meeting of the Board of Directors of the Company held on 14th February, 2017, the meeting was started at 2:30 p.m. and concluded at 5.05 p.m. :

1. Agenda item for approval of Un-audited Financial Results for the Quarter/Nine months ended on December 31, 2016 was deferred to next meeting for want of few information on Financial Results by the Audit Committee.
2. Reviewed the status on Legal cases till December 31, 2016, a copy of status on Legal case is enclosed as **Annexure 1**.
3. Nominated Mr. Santosh Kumar Sharma, Company Secretary as Nodal Officer under provisions of IEPFA (Accounting, Audit, Transfer and Refund) Rules, 2016
4. Noted the Report on Sexual Harassment Committee for the period from January 01, 2016 to December 31, 2016.
5. Agenda item for approval of Annual Budget for the financial year 2017-18 was deferred to next meeting.
6. Agenda item for approval of Annual Operating Plan for the financial year 2017-18 was deferred to next meeting.

You are requested to take the above information in your record and oblige us.

Thanking you,
Yours sincerely,
for **Lakshmi Precision Screws Ltd.**


Santosh Kumar Sharma
Company Secretary
FCS-6817

Annexure- 1

Sr. No.	Title of the Case	Date of Cause of Action/ petition	Relief Claimed	Brief Facts	Court	NDOH	For
1	LPS Vs. Syndicate Bank CS(os) 1887/2006 I.A. 12087/2008	June, 2002 to June, 2006	Suit for Recovery (Order 37 CPC) Rs. 1,60,30,877/-	Beside criminal case against the Jogender & others which is pending at Rohtak we are claiming recovery of the amount from Syndicate Bank	Delhi High Court	2/5/2014	Next date for Arguments awaited
2	State Vs. (1)Jogender Samal (2) Aditya Rasmi Upedya (3)Susmita Samal (4) Meera Majumdar	June, 2002 to June 2006	FIR No. 226 dt. 22/6/06 U/s 420, 468, 471, 408, 120-B IPC	Beside civil suit for recovery pending in Delhi High court action under criminal law has been initiated against the Ms. Meenu, JM Ist Jogender samal and bank employees for criminal breach of trust, cheating, forgery and criminal conspiracy	Ms. Meenu, JM Ist Class, Rohtak	1/9/2017	Remaining Prosecution witnesses to be examined
3	Intec Capital Limited	Arb. Case No. 19/2015	Recovery of Rs. 1,97,99,501/- and future interest @ 36% p.a.	Loan agreement No. 012/810 dated 23-02-2013 for availing finance facility of rs. 2,95,00,000/- for buying machinery and	Anil Chandel, Arbitrator	Kumar Sole 1/7/2017	Our Evidence
4	Intec Capital Limited	Arb. Case no. 18-2015	Recovery of Rs. 1,29,81,191/- and future interest @ 36% p.a.	Loan agreement No. 012/538 dated 30-11-2012 for availing finance facility of rs. 2,14,00,000/- for buyinh machinery and	Anil Chandel, Arbitrator	Kumar Sole 1/7/2017	Our evidence

5	Intec Capital Limited	Arb. Case no. 03-2015	Recovery of Rs. 1,25,10,420/- and future interest @ 38% p.a.	Loan agreement No. LNGGN02714-150004078 Anil Kumar dated 28-06-2014 for Chandel, availing finance facility of Arbitrator rs. 1,36,05,400/- for	Sole 1/7/2017	Our Evidence
6	Karvy Finanacial Services Ltd. Vs. LPS		(A) Total Loan recall of Rs. 15 Crore. SBL Agreement No. 410975 dated 21-06-2013		B.A. Shelar, Sole Arbitrator, Mumbai 1/25/2017	Rejoinder
7	Karvy Finanacial Services Ltd. Vs. LPS		(B) Total Loan recall of Rs. 5,34,08,139/- (3,25,66,000/- + 1,96,32,474/-) SBL Agreement 411761 & 701011 dated 27-12-2014		B.A. Shelar, Sole Arbitrator, Mumbai 1/25/2017	Rejoinder
8	Comissioner Central excise V. LPS, Rohtak Appeal No. E/4044/2010- EX (DB)	O-I-A No. 359/BK/RTK/2010 dt. 13-09-2010 27-12-2010		Application U/s 5 Cenvat Credit Rules dated 19-10-2009. O-I-O 260/R/10 dt 20-01-2010. O-I-A 359/BK/RTK/2010 dt 13-09-2010	CESTAT 2/21/2011	Next date for personal hearing awaited
9	SCN 07 dated 18-04-2012	2007-2008 to 2011-12 (upto 28-02-2012)		SCN dated 18-04-2-12 - Cenvat credit of Service Tax Rs. 6162985/- paid by company on frieght charges on outward transportation of final product from factory gate to their buyesr from 01-03-2007 to 29-02-2012	Commissioner Central excise, 12/10/2015	Application to commissioner and Add. Comm. moved to decide the matter pending before the comm. first and clubing all the pending cases
10	SCN 03 dated 20-02-2013	01-03-12 to 31-12-12		SCN dated 20-02-2013 - Cenvat credit of Service Tax Rs. 8,85,924/- paid by company on freight charges on outward transportation of final product from factory gate to their buyesr from 01-03-2012 to 31-12-2012	Additional Commissioner Central excise, Rohtak 12/22/2016	Personal hearing completed now awaiting order
11	SCN 54 dated 13-01-14	01-01-13 to 31-07-13		SCN for Cenvat credit availed by company of Service Tax Rs. 5,13,877/- paid by company on freight charges on outward transportation of final product from factory gate to their buyesr from 01-01-2013 to 31-07-2013	Additional Commissioner Central excise, Rohtak 12/22/2016	Personal hearing completed now awaiting order
12	SCN 41 dated 26-08-14	01-08-13 to 31-03-14		SCN for Cenvat credit availed by company of Service Tax Rs. 10,28,919/- paid by company on frieght charges on outward transportation of final product from factory gate	Additional Commissioner Central excise, Rohtak 12/22/2016	Personal hearing completed now awaiting order
13	SCN 09 dated 15	01-04-14 to 31-12-14		SCN for Cenvat credit availed by company of Service Tax Rs. 13,20,094/- paid by	Additional Commissioner Central excise, Rohtak 12/22/2016	Personal hearing completed now awaiting order
14	RCI Industries & Technology Ltd. Vs. LPS	CP No. 173 of 2015		Appointment of official liquidator & take over assets of the company and restrain company from alienation, Loan amount of Rs.	Punjab & Haryana High Court 2/28/2017	Reply filed, now for replication
15	D.P. Industries Vs. LPS		Recovery of Rs. 82,24,921/-	Claim application for recovery of 82,24,921/- along with interest before Haryana Small, Micro Enterprises Facilitation Council, Chandigarh	Civil Judge, Rohtak	Award Passed

16	Deep Precision Vs. LPS		Recovery of Rs. 20,51,744/-	Claim application for recovery of 20,51,744 /- before Haryana Small, Jaglian, District & Micro Enterprises Session Judge Facilitation Council, (Retd.) at Gurgaon Chandigarh	Award Passed
17	Bharat Industries vs. LPS	CA 118/2016	Recovery of Rs. 1,79,66,593/-	Claim application for recovery of 1,79,66,593/- before Haryana Small, Jaglian, District & Micro Enterprises Session Judge Facilitation Council, (Retd.) at Gurgaon Chandigarh	12/30/2016 Claimant evidence
18	Ankit Industries Vs. LPS	CA 119/2016	Recovery of Rs. 98,97,717/-	Claim application for recovery of 1,79,66,593/- before Haryana Small, Jaglian, District & Micro Enterprises Session Judge Facilitation Council, (Retd.) at Gurgaon Chandigarh	our reply 12/30/2016
19	Sagar Auto Vs. LPS	CA 120/2016	Recovery of Rs. 20,65,280/-	Claim application for recovery of 20,65,280/- before Haryana Small, Jaglian, District & Micro Enterprises Session Judge Facilitation Council, (Retd.) at Gurgaon Chandigarh	12/30/2016 Claimant evidence
20	TAIF Vs. LPS	Ca 121/2016	Recovery of Rs. 88,55,630	Claim application for recovery of 88,55,630/- before Haryana Small, Jaglian, District & Micro Enterprises Session Judge Facilitation Council, (Retd.) at Gurgaon Chandigarh	12/30/2016 Claimant evidence

4/4