

G/C



Lakshmi Precision Screws Ltd.

Plant II, Opp. Northern Bye-Pass, Hissar Road,
Rohtak-124001, Haryana (India)
Tel. : +91-1262-248288-89 / 249920-21
Fax : +91-1262-249922 / 248297
Email : mktg@lpsindia.com / purchase@lpsindia.com
Website : www.lpsindia.com

Through Courier

LPS/CSO/2016/3153-54

27.01.2016

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze JeeJeeBhoy Towers,
Dalal Stree, Fort,
Mumbai – 400 001

Mr. Hari K
Assistant Vice President
The National Stock Exchange
of India Ltd.,
5th Floor, Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Company Code: 506079

LAKPRE

Dear Sir,

Sub:- Filing of Board Resolution dated 25-01-2016 and calendar of events.

In continuation to our Board Meeting outcome letter dated 25-01-2016, we are sending herewith the certified true copy of Board Resolution dated 25-01-2016 and calendar of events for conducting the postal ballot seeking the approval of members.

You are requested to take the above said information on record and oblige.

Thanking you,

Yours Sincerely,
for Lakshmi Precision Screws Limited

Santosh Kumar Sharma
Company Secretary
FCS-6817

Encl: As above

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CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY AT 292ND BOARD MEETING HELD ON MONDAY 25.01.2016.

Considered and approved sale of the entire investments in Equity shares of M/s. LPS Bossard Private Limited, Joint venture to any other related party i.e. Mr. Rajesh Jain and Associates, where Mr. Rajesh Jain, Director holds majority of shareholding.

"RESOLVED THAT pursuant to provisions of Section 188(1)(a) read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules 2014, Section 110 read with Rule 20 and other applicable provisions, if any, of the Companies Act, 2013 and rules made there under, other applicable provisions, if any, and applicable provisions of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as per recommendation of Audit Committee and subject to approval of Shareholders by Special resolution through Postal Ballot, the consent of the Board of Directors of the Company be and is hereby accorded to sell or transfer or otherwise dispose of whole investment in LPS Bossard Private Limited, Joint venture Company of M/s. Lakshmi Precision Screws Limited, a company, registered under the provisions of the Companies Act, 1956, to any other related party i.e. any other related party i.e. Mr. Rajesh Jain & Associates, where Rajesh Jain, Director of the Company holds majority shareholding, details of which are as under:

Name of Related Party	Mr. Rajesh Jain & Associate, where Mr. Rajesh Jain and Rajesh Jain, Director of the Company holds majority shareholding.
Nature of Relationship and transaction	The entity stake is controlled by Director(s) and relative(s) of Director(s), and transaction is Material related party transaction as per provision of Regulation 23 of SEBI(LODR), 2015 read with the provisions of Section 188 (1)(a) of the Companies Act, 2013.
Nature, duration of the Contract and particulars of the Contract or arrangement	Sale of entire stake investment of 49% in equity Shares of M/s. LPS Bossard Private Limited, Joint Venture Company between Bossard International AG, a company registered in Switzerland under the law of Switzerland and M/s. Lakshmi Precision Screws Limited, a listed Company registered in India under the provisions of the Companies Act, 1956 (the Seller) to any other related party i.e. Mr. Rajesh Jain & Associate, where Mr. Rajesh Jain, Director of the Company holds majority shareholding (the Purchaser), are interested by entering into Agreement or contract for sell of investment as agreed.
Brief Terms & condition of Contract	<ul style="list-style-type: none"> • Purchase Price should be Rs.40,18,00,000 [Forty crores eighteen lakhs only] driven as per discounted cash flow method from Valuation Report. • Mr. Lalit Kumar Jain should resign from all position as he holds in M/s. LPS Bossard Private Limited.
Value of Contract	Rs.40,18,00,000/-

S.S.I.C.
Sharma
27/01/2016

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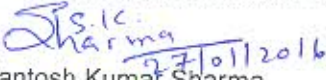


Any advance payment, if any received for sell of Investment.	Not yet on the date of the meeting i.e. 25 th January, 2016.
Whether all factors relevant to the contract have been considered, if not, please mention the details of factors not considered with reason for not considering those factors	Yes
Any other information(s)	-

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, Mr. Lalit Kumar Jain, Chairman and Managing Director of the Company do hereby severally authorized to finalize, settle and execute such documents /deeds/ writings/ papers/ agreements as may be required and to do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to sell, transfer of Shares of the Company as aforesaid.”

Disclosure of Interest: Mr. Lalit Kumar Jain, Mr. Rajesh Kumar Jain, Mr. Vijay Kumar Jain and Smt. Sushila Devi Jain, Directors of the Company are interested in above resolution and shall not participate in the meeting.

Certified true copy
for Lakshmi Precision Screws Ltd.


Santosh Kumar Sharma
Company Secretary
Membership No. FCS-6817

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**CALENDAR OF EVENTS FOR CONDUCTING POSTAL BALLOT
FOR SEEKING THE MEMBER'S APPROVAL UNDER VARIOUS SECTIONS OF THE COMPANIES ACT, 2013.**

S. No.	Item	Date
1.	Date on which consent is given by the Scrutinizer to act as Scrutinizer for Postal Ballot.	23/01/2016 Saturday
2.	Date of Board resolution authorizing the process of postal ballot	25/01/2016 Monday
3.	Date of Board resolution authorizing Managing Director and/or the Company Secretary to be responsible for the entire poll process and appointing the Scrutinizer, draft resolution(s) and Postal Ballot notice to be sent to the Members/ Beneficial Owners.	25/01/2016 Monday
4.	Date of appointment of Scrutinizer.	25/01/2016 Monday
5.	Filing of intimation of Board Resolution and event of calendar of events for Conducting postal ballot to Stock Exchanges.	27/01/2016 Wednesday
6.	Cut-off date for determining the list of Members.	29/01/2016 Friday
7.	Date of completion of dispatch of Notice of Postal Ballot along with Postal Ballot Form and Postage pre-paid self-addressed envelope.	08/02/2016 Monday
8.	Release an advertisement in Newspapers giving the date of completion of dispatch and last date of receipt of Postal Ballots forms the shareholders.	09/02/2016 Tuesday
9.	Date of commencement of e-voting facility.	09/02/2016 Tuesday
10.	Last date for receiving Postal Ballot papers by Scrutinizer either in physical/through E-voting by scrutinizer.	09/03/2016 Wednesday
11.	Last date for submission of the Report to the Chairman by the Scrutinizer.	11/03/2016 Friday
12.	Date of declaration of the Result by the Chairman.	11/03/2016 Friday
13.	Result to be displayed on Notice Board/ release to the press/ Stock Exchanges.	11/03/2016 Friday
14.	Last date for filling of the Resolution with the Registrar of Companies.	08/04/2016 Friday
15.	Date of signing of the minutes book in which the results of the ballot is recorded.	08/04/2016 Friday

For Lakshmi Precision Screws Ltd.

S. S. I.
Company Secretary

o/c



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LPS/CSO/2016 / 3148 - 3152

27.01.2016

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze JeeJeeBhoy Towers,
Dalal Stree, Fort,
Mumbai - 400 001

Mr. Hari K
Assistant Vice President
The National Stock Exchange
of India Ltd.,
5th Floor, Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

Company Code: 506079

LAKPRE

Dear Sir,

Sub:- Intimation of fixation of cut-off date to record the entitlement of the shareholders to cast their vote electronically or Physical.

We wish to intimate that in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 the Company has fixed 29th January, 2016 as the cut-off date to record the entitlement of the shareholders to cast their vote electronically or Physical by Postal Ballot under the Companies Act, 2013 and rules made there under. Consequently the same cut-off date of 29th January, 2016 would record entitlement of the shareholders, who do not cast their vote electronically, to cast their vote Physical.

The Company would be availing the E-voting Services of National Securities Depository Limited. Please take the same on record.

Thanking you,

Yours Sincerely,
for Lakshmi Precision Screws Limited

Santosh Kumar Sharma
Company Secretary
FCS-6817

CC TO :

() National Securities Depository Limited
Trade World - A Wing, Kamala Mills Compound
Lower Parel,
Mumbai - 400 013

() Central Depository Services INDIA Limited
Trade World, 4th Floor,
16th Floor, Dalal Street,
Mumbai - 400 001.

() RTA: MCS Share Transfer Agent Limited
Unit: Lakshmi Precision Screws Limited
F-65, First Floor, Okhla Industrial Area,
Phase - I, New Delhi - 110 020